

2001-01-30 - Repayment of Loan

- **Category:** Administration and Budget
- **Topic:** Loan Repayment
- **Board meeting date:** 30 January 2001
- **Resolution number:** EC01.4
- **URL for Board minutes/resolution:** <http://www.icann.org/en/minutes/prelim-report-30jan01.htm>
- **Status:** Completed

Summary

Board authorizes President to disburse funds in full repayment of loan.

Text

Whereas, Cisco Systems, Inc. has [loaned the Corporation](#) a principal amount of US\$150,000, which will be due for repayment on 2 February 2001;

Whereas, the principal due for repayment is US\$150,000 and the unpaid interest that will be accrued through 2 February 2001 is US\$4,875;

IT IS THEREFORE RESOLVED [EC01.4], that the President is authorized to disburse US\$154,875 to Cisco Systems, Inc. in full repayment of the loan.

Implementation Actions

- Disburse funds to repay loan.
 - Responsible entity: President
 - Due date: 2 February 2001
 - Completion date: 2 February 2001

Other Related Resolutions

- TBD

Additional Information

- The resolution does not address funding for the items identified therein.

Explanatory text does not modify or override Resolutions. See [Board Resolutions Page](#) for more information.

Note: The "Add Comment" box below is for sharing information about implementation of this resolution. Off-topic comments will be removed.