

# 2000-12-13 - Finance Committee

- **Category:** Board
- **Topic:** Finance Committee
- **Board meeting date:** 13 December 2000
- **Resolution number:** 00.96, 00.97
- **URL for Board minutes/resolution:** <http://www.icann.org/en/minutes/prelim-report-13dec00.htm>
- **Status:** Completed

## Summary

Board designates a Finance Committee and appoints chairs and members to the Finance Committee.

## Text

RESOLVED [00.96], that there be, and there hereby is, effective immediately, designated a Committee of the Board to be named the "Finance Committee," responsible for consulting with the President on the annual budget process of the corporation; for reviewing and making recommendations on the annual budget submitted by the President; and for developing and recommending long range financial objectives for the corporation. The Finance Committee's initial charter shall be: Charter for the Finance Committee

### I. Purpose

The Finance Committee of the ICANN Board is responsible for consulting with the President on the annual budget process of the corporation; for reviewing and making recommendations on the annual budget submitted by the President; and for developing and recommending long range financial objectives for the corporation.

### II. Membership of Finance Committee

The Finance Committee shall be comprised of three or more directors as determined and appointed annually by the Board, each of whom shall be free from any relationship that, in the opinion of the Board, would interfere with the exercise of his or her independent judgment as a member of the Committee.

### III. Scope of Finance Committee Work

In accomplishing its assigned responsibilities, the Finance Committee will undertake the following listed duties and such other matters within its responsibilities as may warrant its attention.

(1) Assist the President and Chief Executive Officer in carrying out his or her responsibilities under Article XI, section 4 of the Bylaws with respect to preparation and presentation of the annual budget to the Board, including, where pertinent, the setting of fees and charges as provided in Article XI, section 5 of the Bylaws.

(2) Facilitate the annual budget process, including recommendations to the President on appointment of the consultative budget group of Registries and Registrars.

(3) In consultation with the President, establish such budget tracking and reporting standards as are appropriate to the needs of the committee and the Board.

(4) Review the annual budget and make specific recommendations to the Board on its adoption, including where desirable, comments on expense levels, revenue structures, fees and charges, adequacy of proposed funding levels of programs, and adequacy of provision for reserves.

(5) Undertake a review, at least annually, of the long range financial objectives of the corporation and their ability to sustain the corporation and the accomplishment of its stated mission and programs. Report to the Board annually on such objectives, including recommendations for revision as appropriate.

FURTHER RESOLVED [00.97], that Linda Wilson be, and hereby is, appointed chair of the Finance Committee, and that Jonathan Cohen, Helmut Schink, and Ivan Moura Campos are appointed members of the Finance Committee.

## Implementation Actions

- None
  - Responsible entity: None
  - Due date: None provided
  - Completion date: None

## Other Related Resolutions

- TBD

## Additional Information

- Information on the Board Finance Committee is available at: <http://www.icann.org/en/committees/finance/>
- The resolution does not address funding for the items identified therein.

*Explanatory text does not modify or override Resolutions. See [Board Resolutions Page](#) for more information.*

**Note: The "Add Comment" box below is for sharing information about implementation of this resolution. Off-topic comments will be removed.**