

**Attendance / 17 Members**

Alberto Soto	Jonathan Robinson
Becky Burr	Judith Hellerstein
Carolina Caeiro	Maarten Botterman
Ching Chiao	Marilyn S Cade
Daniel Dardailler	Mary Uduma
Erika Mann	Nadira Alaraj
Johan (Julf) Helsingius	Sylvia Cadena
John Levine	Vanda Scartezini
Jon Nevett	

**On Audio Only:** Tony Harris, Kavouss Arasteh, Xavier J. Calvez (staff)

**Apologies:** Maureen Hilyard, Alan Greenberg, Sebastien Bachollet, Elliot Noss, Marika Konings (staff)

**Guest Speaker:** Marc D'Hooge, European Investment Bank

**Staff:** Emily Barabas, Lauren Allison, Sam Eisner, Joke Braeken, Julie Bisland

**WebEx Chat:**

April 19, 2018 8:35:20 AM from Nathalie Peregrine to everyone: I'm glad this worked better for you!

April 19, 2018 8:39:48 AM from Nathalie Peregrine to everyone: Vanda: were you able to hear me just now?

April 19, 2018 8:45:31 AM from Nathalie Peregrine to everyone: @Vanda, I'm going to mute your mic, but you can unmute it when you need to speak but clicking on the mic (red mic means you are muted, gray means un-muted)

April 19, 2018 8:52:55 AM from Julf Helsingius to everyone: Good whatever-time-of-day!

April 19, 2018 8:54:12 AM from Julf Helsingius to everyone: On Firefox I don't seem to be able to have chat and participants up at the same time.

April 19, 2018 8:56:51 AM from Sylvia Cadena to everyone: Working fine on my phone using the Webex app.

April 19, 2018 9:00:42 AM from maarten to everyone: Works for me 🙏

April 19, 2018 9:01:27 AM from Ching Chiao to everyone: Hello everyone!

April 19, 2018 9:01:33 AM from Jonathan Robinson to everyone: Audio is coming in OK for me via WebEx

April 19, 2018 9:02:06 AM from Nathalie Peregrine to everyone: excellent, thank you Jonathan!

April 19, 2018 9:02:07 AM from maarten to everyone: Silent now? Or is it my connection?

April 19, 2018 9:02:25 AM from Sylvia Cadena to everyone: silence, waiting for others

April 19, 2018 9:02:33 AM from maarten to everyone: 👍

April 19, 2018 9:03:04 AM from Nathalie Peregrine to everyone: Maarten: were you able to hear or still silent?

April 19, 2018 9:03:35 AM from maarten to everyone: I hear voices now

April 19, 2018 9:06:14 AM from Sylvia Cadena to everyone: @staff white screen on the app on the phone, no file in view

April 19, 2018 9:07:21 AM from Sylvia Cadena to everyone: I will

April 19, 2018 9:08:38 AM from Sylvia Cadena to everyone: I am on a taxi from the airport, sorry. Can't speak. I also want to add comments and support Daniel's comments

April 19, 2018 9:09:47 AM from Alberto Soto to everyone: I type Access code: 928 861 780, but say is incorrect

April 19, 2018 9:10:48 AM from Nathalie Peregrine to everyone: @Alberto: you appear to be in webex, are you trying to join your audio?

April 19, 2018 9:11:49 AM from Alberto Soto to everyone: Yes, but I do not have audio. I did local test and I listen, but I do not have audio of the meeting

April 19, 2018 9:11:59 AM from Nathalie Peregrine to everyone: to get webex audio, you can also click on the top menu option: Audio and request the webex to call you on the phone.

April 19, 2018 9:12:38 AM from Alberto Soto to everyone: ok

April 19, 2018 9:12:49 AM from Sylvia Cadena to everyone: Happy to volunteer to review that too.

April 19, 2018 9:13:21 AM from Ching Chiao to everyone: I support Marilyn's point : we are addressing to the Board AND the broader ICANN community in this doc

April 19, 2018 9:13:29 AM from Sylvia Cadena to everyone: i can't speak - please note my comment

April 19, 2018 9:13:38 AM from Sylvia Cadena to everyone: Sylvia too

April 19, 2018 9:14:06 AM from Vanda Scartezini to everyone: agree qith marilyn's point

April 19, 2018 9:14:36 AM from Marilyn Cade to everyone: I support Daniel's comments regarding the preamble, and will also volunteer to collaborate. As I mentioned in my verbal comment, explaining "in service of ICANN's mission" is actually quite challenging.

April 19, 2018 9:14:46 AM from Sylvia Cadena to everyone: We should continue to work on the preamble

April 19, 2018 9:15:07 AM from Sylvia Cadena to everyone: Volunteering to continue to developing

April 19, 2018 9:15:53 AM from Sylvia Cadena to everyone: Good. Let's work on it

April 19, 2018 9:16:40 AM from Alberto Soto to everyone: I'm on line by phone, thanks!

April 19, 2018 9:16:44 AM from Marilyn Cade to everyone: Two weeks should be plenty.

April 19, 2018 9:16:48 AM from Sylvia Cadena to everyone: We can try

April 19, 2018 9:16:51 AM from Nadira Alaraj to everyone: Next week is busy for me.

April 19, 2018 9:18:02 AM from Sylvia Cadena to everyone: Yep

April 19, 2018 9:18:16 AM from Nathalie Peregrine to everyone: @Alberto: very glad you're connected!

April 19, 2018 9:19:01 AM from Sylvia Cadena to everyone: 2 weeks are on 3 May

April 19, 2018 9:20:54 AM from Sylvia Cadena to everyone: agree

April 19, 2018 9:22:00 AM from Sylvia Cadena to everyone: It is very difficult to work on documents received so close to the meeting and considering the time differences.

April 19, 2018 9:22:55 AM from Sylvia Cadena to everyone: Agree with Daniel

April 19, 2018 9:23:35 AM from Sylvia Cadena to everyone: Will do.

April 19, 2018 9:25:14 AM from Sylvia Cadena to everyone: yes please, we can add another example about proprietary examples

April 19, 2018 9:26:42 AM from Julf Helsingius to everyone: If you ask Microsoft, even Windows is an open standard. :)

April 19, 2018 9:26:53 AM from Mary Uduma to everyone: +1@Marilyn

April 19, 2018 9:26:55 AM from Sylvia Cadena to everyone: Agree with Marilyn

April 19, 2018 9:27:45 AM from Vanda Scartezini to everyone: + 1 Sylvia/ marilyn

April 19, 2018 9:27:56 AM from Marilyn Cade to everyone: Happy to work with Sylvia and Mary and anyothers..

April 19, 2018 9:28:47 AM from Sylvia Cadena to everyone: We can try :)

April 19, 2018 9:28:56 AM from Vanda Scartezini to everyone: guess yes

April 19, 2018 9:29:01 AM from Marilyn Cade to everyone: I can work with Sylvia and Mary and Vanda and others...

April 19, 2018 9:29:20 AM from Sylvia Cadena to everyone: yes please

April 19, 2018 9:29:37 AM from Marilyn Cade to everyone: yes, and perhaps we will also have a working call/that staff can help us with?

April 19, 2018 9:29:51 AM from Sylvia Cadena to everyone: googledoc?

April 19, 2018 9:30:31 AM from Sylvia Cadena to everyone: ok

April 19, 2018 9:30:39 AM from judith hellerstein to everyone: Yes that would be helpful

April 19, 2018 9:30:57 AM from Nathalie Peregrine to everyone: the Operator is calling Marc now

April 19, 2018 9:32:18 AM from Nathalie Peregrine to everyone: we are still trying to reach Marc, trouble with the number. Please stand by.

April 19, 2018 9:33:31 AM from Mary Uduma to everyone: Happy to work with Sylvia and Marilyn.

April 19, 2018 9:36:50 AM from Nathalie Peregrine to everyone: yes recorded

April 19, 2018 9:45:17 AM from maarten to everyone: Good point - Co-investing and not just "paying it all"

April 19, 2018 9:45:35 AM from Marilyn Cade to everyone: I do have a question, Erika.

April 19, 2018 9:50:03 AM from Ching Chiao to everyone: heard a keyword: revolving funding :)

April 19, 2018 9:50:19 AM from Vanda Scartezini to everyone: i have my hand raised

April 19, 2018 9:50:56 AM from Sylvia Cadena to everyone: I am very glad this is coming back to the group. It was discussed at the beginning to consider blending financial mechanisms. Unfortunately the idea of "grants" which is just one of the mechanisms available was the one that took a hold.

April 19, 2018 9:51:33 AM from Nadira Alaraj to everyone: I remember ICANN financial advisor said that having return on the proceeds doesn't comply with ICANN status

April 19, 2018 9:52:32 AM from John Levine to everyone: I don't see how this is compatible with our goal to distribute the funds as a one-time event, not to set up a foundation.

April 19, 2018 9:55:44 AM from maarten to everyone: If we can use the funds to stimulate investments that support our mission ... we will not have a return on our investment but we "leverage" the available AP funds ...

April 19, 2018 9:55:58 AM from maarten to everyone: ?

April 19, 2018 9:58:10 AM from Marilyn Cade to everyone: I think that interest from invested auction funds was always viewed as being one way that the amount of funds might be augmented only by that amount. But that is different from deciding that ICANN is setting up an investment strategy/portfolio, and managing it.

April 19, 2018 9:59:01 AM from Vanda Scartezini to everyone: there will be a lot of non-refundable money that can give solutions to improve the performance of those who will pay for ICANN

April 19, 2018 10:04:10 AM from Vanda Scartezini to everyone: NO

April 19, 2018 10:06:37 AM from Marilyn Cade to everyone: I have a question about oversight, analysis of achieving the objectives, and then, are some expected to repay some of the funds?

April 19, 2018 10:09:56 AM from Ching Chiao to everyone: I'd be interested in knowing the cost % in managing the fund (5%, 10%? )

April 19, 2018 10:10:06 AM from Tony Harris to everyone: EIB is similar to the IDB for the Americas

April 19, 2018 10:12:08 AM from Marilyn Cade to everyone: Helpful response, Mark. I'd welcome seeing the Powerpoint referenced.

April 19, 2018 10:12:59 AM from Vanda Scartezini to everyone: that would be great - the mechanism will be useful

April 19, 2018 10:13:15 AM from Vanda Scartezini to everyone: very good to have MARC again

April 19, 2018 10:14:40 AM from Nadira Alaraj to everyone: Thank you Marc for the new insight that you introduced to the group

April 19, 2018 10:16:23 AM from Vanda Scartezini to everyone: i guess we have here similar organization FINEP ( [www.finep.gov.br](http://www.finep.gov.br)) to give grants to innovation but not only not refund money - refunding money to companies as well as share participation in start ups.

April 19, 2018 10:20:17 AM from Nathalie Peregrine to everyone: @Tony: is that an old hand up?

April 19, 2018 10:23:48 AM from Sylvia Cadena to everyone: Can you say the percentage / amount again? did not heard it

April 19, 2018 10:23:54 AM from Ching Chiao to everyone: 1%

April 19, 2018 10:24:07 AM from Sylvia Cadena to everyone: 1% of?

April 19, 2018 10:24:18 AM from Sylvia Cadena to everyone: 2B right?

April 19, 2018 10:24:47 AM from Sylvia Cadena to everyone: 1% of what amount?

April 19, 2018 10:25:11 AM from Sylvia Cadena to everyone: I heard 2 Billion?

April 19, 2018 10:25:51 AM from Ching Chiao to everyone: 1% of total investment

April 19, 2018 10:26:10 AM from Ching Chiao to everyone: if EIB does all things right .

April 19, 2018 10:29:15 AM from Vanda Scartezini to everyone: no very good , thanks to MARC!

April 19, 2018 10:29:23 AM from Sylvia Cadena to everyone: Thanks!

April 19, 2018	10:29:41 AM	from Mary Uduma to everyone:	Thank you Marc
April 19, 2018	10:29:42 AM	from Nadira Alaraj to everyone:	Thank you
April 19, 2018	10:29:54 AM	from Julf Helsingius to everyone:	Thank you!
April 19, 2018	10:29:56 AM	from Alberto Soto to everyone:	Thanks to everyone, bye!!
April 19, 2018	10:29:56 AM	from maarten to everyone:	Thanks
April 19, 2018	10:30:36 AM	from Vanda Scartezini to everyone:	thanks Erika. enjoy the meeting
April 19, 2018	10:30:45 AM	from Nadira Alaraj to everyone:	Thank you Erika
April 19, 2018	10:30:50 AM	from Carolina Caeiro to everyone:	Thank you erika
April 19, 2018	10:30:50 AM	from Ching Chiao to everyone:	Thank you all
April 19, 2018	10:30:53 AM	from Carolina Caeiro to everyone:	great presentation
April 19, 2018	10:30:59 AM	from Mary Uduma to everyone:	Thanks and Bye