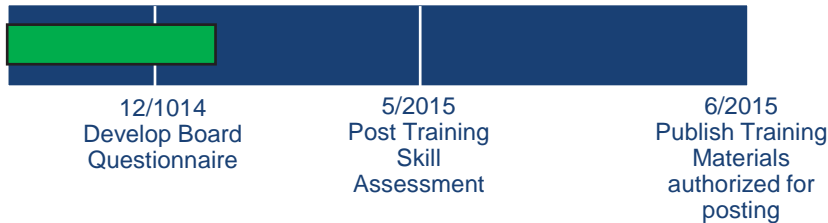


ATRT2 Recommendation 3 Implementation

Board Performance and Work Practices

29 January 2015

Major Milestone Timeline



Project Description

The recommendation states: The Board should conduct qualitative/quantitative studies to determine how the qualifications of board candidate pools change over time and should regularly assess Directors' compensation levels against prevailing standards.

Status of Deliverables

	Status
Develop Board Member Skills Assessment	✓
Ensure Board members complete Board Member Skills Assessment	●
Develop Post Training Skills Assessment	●
Operationalize regular assessment of Directors' Compensation	✓

✓ = complete
 ● = on schedule
 ● = behind schedule, expect to recover
 ● = behind schedule, do not expect to recover

Project Status

The tasks, milestones, deliverables and dependencies to implement this recommendation were planned by 31 October 2014.

A subset of the materials produced in Recommendation Nos. 1 and 2 serves as a basis to help assess Board member skill sets and improvements over time.

The process for benchmarking Director's compensation is already operationalized. There have also been recent efforts towards this benchmarking exercise, as identified in the July 2014 resolution on Board compensation.

Implementation Notes

The timeline for this process is closely tied to the work on Recommendations Nos. 1 and 2, and sufficient work needs to be completed in implementing those recommendations so that the timeline for this work is not impacted. All three Recommendations (Nos. 1, 2 and 3) are being worked on by the same cross-functional team, which will help with the integration of these implementation efforts.

Outside of the execution of the tasks for Recommendation Nos. 1 and 2, there is nothing else that needs to be completed for this Recommendation No. 3.