**ICANN Finance Open Session**

Wednesday 17 July, 11:00-12:30, Hall 2D

Xavier and his team explained the FY14 budget presented to the board, and the amendments made due to the creation of the 5 strategic panels and the At-Large Summit. He explained that the budget have been modified according to those 2 projects and will be presented to the approval of the board late august.

A question was raised by the registry stakeholder regarding the use of the income generated by the new gTLD program; they argue that since they are the main origin of the ICANN money, they should be the most financed, which is not the case. I replied saying that Registries and registrars are only an interface; the money comes from the end users. And since we are all users, it comes from all of us.