CLAUDIA RUIZ:	Good morning, good afternoon, and good evening to everyone. Welcome to the Operations Finance and Budget Working Group call on Wednesday, the 7th of April, 2021 at 20:00 UTC. On the call today on the English channel, we have Holly Raiche, Ricardo Holmquist, Cheryl Langdon-Orr, Sébastien Bachollet, Justine Chew, Dave Kissoondoyal, Judith Hellerstein, Maureen Hilyard and Joan Katambi and also Sarah Kiden.
	On the French channel, we have Aziz Hilali.
	We have received apologies from Olivier Crépin-Leblond, Satish Babu, Nadira Al-Araj, Vanda Scartezini.
	From staff, we have Silvia Vivanco, Becky Nash, Victoria Yang, Alex Morshed and myself, Claudia Ruiz, on call management.
	We have Spanish and French interpretation on today's call. Our Spanish interpreters are Lilian and Paula and our French interpreters are Claire and Isabelle.
	We also have real-time transcribing on today's call. I am going to add the link in the chat and so please follow along to everyone. Thank you very much. And with this, I turn the call over to you, Holly.
HOLLY RAICHE:	Thank you, Claudia. And let's start with the agenda. I think the first item, the aim of the call, obviously, is primarily to listen to the presentation by Becky on the report on the draft financial year 22-26 operating and

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financial plan. We're going to have a very brief presentation by Cheryl and then talk about the next call. But let's start with the action items. Okay. I've had a look at the action items. In fact, what hasn't been ticked off but should have been, Ricardo did very kindly draft a response that has gone to—on the naming function amendment proposal. That has been considered, it's been voted on and submitted on the 22nd of March. So, I think we can tick off under the action items for February 24 and the action items for the 3rd of March, those have been done. I have not worked with Sébastien but we'll do and with Sébastien there, he can raise some issues as he wishes in any other business. But that said, let us go on to the main item of today, please.

CLAUDIA RUIZ: Holly, sorry to interrupt you. This is Claudia. We have Sébastien with his hands up.

HOLLY RAICHE: Sébastien, yes go ahead, please.

SÉBASTIEN BACHOLLET: Thank you, Holly. Yeah, just to say that it was we were supposed to discuss that, but it was to prepare the GAC presentation and I have done one and now I think the discussion about ATRT3 is embedded in what Cheryl will talk about and the group she's leading. Thank you.

HOLLY RAICHE: Okay. Thank you, Sébastien. Well, we will wait for Cheryl's presentation and discussion at that point. Okay. Let's go ahead with the presentation by Becky. And Becky, I'm assuming there will be some possibility of questions after your presentation. Is that correct?

BECKY NASH: Yes. Thank you very much, Holly. It is a pleasure to be here. So, good morning, good afternoon, and good evening everyone. I'm joined here by colleagues from the planning and finance team. And there will be two of us presenting today. So, if we could go to the next slide, to the agenda. We're first going to cover a finance presentation and Alex Morshed will be presenting with information about our financial accountability and reporting and our FY20 financials. And then we're going to move into a planning presentation that I will present a brief overview of the current planning process and then a section on the draft FY22 public comment overview and next steps and then Q&A. And at any time, please feel free to raise your hand and ask questions throughout and we'll take a look at the timing if we tend to run over, we will be sure to stop and permit more questions if that's what the group would like. So, again, thank you for having us and I will now pass the floor to Alex.

ALEX MORSHED: Thank you, Becky. Can everyone hear me?

HOLLY RAICHE: Yes.

CLAUDIA RUIZ: Yes. Fine. Thank you.

ALEX MORSHED: Great. Thank you. I wanted to go over some financial results with you. Next slide, please. So, just a quick agenda. We'll start by going over the financial reporting structure that ICANN uses and then as fiscal 2020 was our last completed fiscal year, I'll review the financial results for FY20, including funding, expenses and funds under management. And then lastly, we'll review some financial reporting resources available to the public. Next slide, please. So, here we have the ICANN's financial reporting structure and we can see ICANN operations and the 2012 new gTLD program under the umbrella of total ICANN. Each entity has its own funding, expenses and funds under management. On the left side with ICANN operations, the funding and expenses also include PTI and IANA operations. Funding goes into the operating funds which then funds ICANN operation expenses.

The budget plans for expenses to be equal to funding, less a planned contribution to the reserve fund. And after the actual fiscal year, any remaining excess generally goes into the reserve fund. So, that's the left side. So, then on the right side, we have the 2012 new gTLD program which has a separate structure. It is funded by the application fees collected in 2012. And the unspent remainder of that sits in the new gTLD funds under management and funding is recognized based on the completion of the program and the expenses are recognized as they occur. And just wanted to note here that any future gTLD programs will

be accounted for separately as well. And I'll talk more about the funds under management later in this presentation. Next slide, please. Thanks.

So, here we have the FY20 funding by category. This chart basically is a breakdown of the 141 million that we collected in FY20. The largest section of that 40% is registry transaction fees which are driven by domain name registrations. Now, there's about 200 million transactions last year, adds or new transfers. Next are the registrar transaction fees from the same transactions. Then we have the next two slides is our fixed fees and ongoing fees paid by registries and registrars. And then the last slice is other funding which is primarily ccTLD contributions. Next slide please. So, here we have similar view but this is expenses by cost category. So, here is a breakdown of the 126 million of expenses that ICANN incurred in FY20. The largest section at 58% is personnel. The next is professional services which includes contractor fees, legal fees, language services. Then admin is rent, facilities and telecommunication expenses like Zoom and the Adigo which we're used to using.

And then travel in FY20 was 7% which included one face-to-face ICANN public meeting and two virtual meetings. I'll just note that normally travel and meetings represents the larger percentage of the total for ICANN. Obviously, FY20 was impacted by the pandemic as was or as is FY21. And then the last slice is capital which includes IT infrastructure and security improvements. Next slide, please. So, here is some more information on the funds under management. Like we saw in that financial reporting structure slide, ICANN manages four funds. So, just wanted to review the purpose of each and also mention the FY20 ending balances of each. So, the operating fund is used to cover day-to-day

operating expenses which have been approved by the Board in the annual budget. The operating fund has at least three months of expected operating expenses according to the current year's budget. And in FY20, we ended with 61 million in the operating fund.

Now, next is a reserve fund. The reserve fund exists to cover large expenses resulting from large unplanned events which can't be funded by ICANN operations including the money set aside in contingency. The balance under the FY20 was 123 million for the reserve fund and the top two funds are governed by the ICANN investment policy which is available on icann.org. The third is new gTLD program which reflects, as I said, the unspent portion of the application fees collected in 2012. These are used to fund the program and also to cover risk costs. So, in FY20, we ended with 86 million here. And then lastly, we have the auction proceeds which corresponds to the auctions ICANN held to resolve string contention in the new gTLD program. These funds are reserved until the Board determines a plan which they're doing in consultation with the community, and the balance for auction proceeds was 212 million at the end of FY20. And these two funds, the second two are governed by a separate investment policy, the new gTLD and auction proceeds investment policy also available on icann.org. Next slide please.

Thanks. So, now that we've discussed the FY20 results, I want to switch gears to the fiscal year that we're currently in the planning process of, which is FY22. The budget assumptions for FY22 were that the budget would be balanced, meaning that expenses do not exceed funding. And obviously, the pandemic remains an uncertain area but we are planning to have steady funding including modest growth from FY20 and FY21,

our FY21 forecast projection. And then on the expense side, three face-to-face ICANN public meetings and travel comparable to pre-pandemic levels. And allocation to the reserve fund like we usually do to ensure that we're at least at the minimum target level. And then also, as we normally do, planning to earmark contingency in the budget. We also wanted to note that the FY22 ABR process is underway and we're planning to notify the SO/ACs in the middle of May. And then if there are many requests for more details about the ABR process, that's in the appendix of this presentation and also on the community Wiki. Next slide please.

So, this is just showing the key dates for the ABRs. As I mentioned, the SO/ACs will be informed in mid-May which is the bottom left and then we'll publish on our website on the 17th of May. And then lastly, to be transparent and accountable, ICANN publishes the financial reporting shown here. So, periodically, throughout the year, we publish quarterly financial reports, CEO report and ICANN meeting results. And annually, we publish several documents including our operating plan and budget documents as well as the other informational reports. So, if there aren't any questions, I'll turn it over to Becky to provide a planning update.

BECKY NASH: Thank you, Alex. I do see a question in the chat from Dave that I'll just read out. There should be an excess on the budget for funds not utilized and allocated for face-to-face meetings. This money, I believe goes into which fund? So, Alex, would you like to reply to that one about the—

ALEX MORSHED: Yeah, sure. Yeah, so, Dave, thank you for the question. You're correct about—we do have more excess than we thought we would as a result of the pandemic and especially since we're not doing face-to-face meetings. The Board is actually currently in discussion of what to do with the excess generated in FY20 and we will definitely let the community know what happens. But generally, like I was saying, in a normal year, excess usually goes to the reserve fund. This year, obviously, because of the pandemic and different factors, we decided to keep more on the operating fund. First of all, as a cushion in case there was a need to access cash that's not as easily accessible in the reserve fund. But then also, like I said, the Board is still deciding on how to allocate then that excess.

HOLLY RAICHE: Becky, I have a question just arising from what Alex said. Will there be discussion in the community about what to do with that excess funds?

BECKY NASH: Thank you for your question, Holly. We are actually in the process of planning a webinar from the planning and finance team for late April. It's going to be sent out in an announcement on Monday. And one of the topics does have the current proposals that the Board finance committee has been reviewing. Again, as part of our annual governance step, the net excess gets evaluated and presented to the Board as to what is needed in the operating fund versus what is needed to be transferred to the reserve fund. As part of public comment for the draft plans, is one of the avenues for engagement as well for the upcoming

year because it sounds as if perhaps the agenda that you're inquiring about is, if there's an excess, should there be a decision on where to allocate funds? Is that what I'm hearing?

HOLLY RAICHE: That was the gist of it, just picking up on what Alex said. So, I think, yes, you're correct, Becky. Thank you.

BECKY NASH: Yes. So, typically that would be as part of the upcoming planning process. I think we're all experiencing such a unique situation right now where without having known about the pandemic, the budgeted funds included face-to-face. However, also in the early part of the pandemic, nobody really knew what was going to happen if we all think about this time last year with our budget, we weren't even talking about spending anything, type of thing. So, we are in the process—I think there will be an announcement on Monday, a bit of a preview. I guess, we're working quickly on arranging a topic that I think would be of great interest to everyone on this call because it will include some planning and financial topics as well.

HOLLY RAICHE: Thank you. And I think I speak for everyone on this call. We would very much appreciate notification of that webinar and any further discussions. Justine has her hand up. Justine, go ahead, please.

JUSTINE CHEW: Thank you, Holly. I wanted to ask, are we expecting any further increase in the auction proceeds fund? Do we know if there's any pending or are we expecting any more ICANN auctions to take place? Thank you.

BECKY NASH: Thank you for your question. Alex, I'm not sure, do you want me to respond to that one?

ALEX MORSHED: Sure, Becky. Thank you.

BECKY NASH: Sure. So, perhaps if we go back to one of the slides on the funds. So the auction proceeds, I just want to make sure since I know Justine, I don't think we've discussed it. Though that fund was set up as a result of the 2012 new gTLD program and that is where in 2012 application fees were collected upfront for the funding of the program. That's a great slide right there. And then, during the process of the applications, if there were contention sets of competing applications, in some cases, there were auctions that arose. At this point on our website, we have specifically the remaining number of applications that are in the pipeline. I can take an action item to send back to the support team here all of the links of where it's easy to see exactly which applications are remaining.

So, at a very high level, we are coming very close to working through all of those remaining applications and at the top of my head at the end of last year, I'm going to say, maybe there were 20 left. And in general, if

there are any that become a process in auctions, it does get announced on our website. So, it is fully visible about that process and then there's also a webpage that shows all of that. So, I think personally, speaking in my personal capacity that since we're down to just the last remaining number of applications, I don't think we're going to see the same activity as we did early on and also what has been written there by Judith about the fact that there was an auction of .web several years ago. So, I hope that answers your question.

HOLLY RAICHE: Justine, is that okay? Becky, I'm sure the—go ahead, Justine. Sorry.

JUSTINE CHEW: Sorry. Yes. Thank you, Becky. Doesn't quite get to what I was asking but never mind. I will wait for whatever information that your team shares in due course. Thanks.

BECKY NASH: Thank you, Justine. And if there's anything that I can further clarify, my understanding is you were asking if there was going to be any additional auction proceeds from the two auctions that take place from the 2012 new gTLD round.

JUSTINE CHEW: That's correct.

BECKY NASH: Yes. And as I indicated, I believe because of the fact that we're down to a very small number, not as likely that we will have that many and there's information about each application in the pipeline and those are the website pages that we will gather and send out. Okay. So, I don't see any other hands raised so I suggest we just move forward into a quick overview of the FY22 draft plans and the public comment. So, just as a reminder for everyone on the call, we've included the link to the public comment page where we had published back in December the three documents that are comprised of the planning documents for the FY22 process. On that page, we also have other supplemental information including the staff report on public comments which we believe is also a very useful reference. And then upcoming shortly on that page, as we progress through, we will also through the process be publishing the proposed for Board adoption plans when they are ready to be presented to the Board of ICANN. So, this is a live page as of right now until we complete this process.

So, if we could go to the next slide. We wanted to just discuss the public comments. On this slide, we're just highlighting that we've been very, very pleased with the fact that involvement and engagement from the community remains high. Again, the process is that we receive the input from each individuals and So/ACs and we categorize those comments and parse them out. So, we arrived at approximately 218 individual comments from the memos or documents sent into ICANN Org as part of the public comment. So, again, we really appreciate this group's work and all of your colleagues' and community members' work on submitting comments. Next slide, please.

We now want to just provide an overview, a couple of different slices of information. This is by the groups that have submitted for FY22 plans. Again, the outlined box for FY22 shows a subtotal at the bottom of 218 comments and by 11 different individuals and groups. So, of course, for the team here, we just would like to highlight that in number two or row number two is where we see the At-Large comments submitted. And we really do see a very similar number of comments, of course, different in nature but number of comments in FY22 as compared to FY21. And then as Judith has indicated, she also has listed from an individual capacity on number 12. If we just go to the next slide.

This is where we do provide a breakdown of the comments by theme. So, again, the process that staff and ICANN Org takes is to parse the—or separate out the memos into comments and then we group them by major theme in order to review how best to respond to a theme in the report. And this just gives you the breakout by percentage by theme. So, some of the larger percentages on the left-hand side is the operating initiative plans where we had 40% of the comments here related to that theme. Then the next largest is the operating initiative resources and then we have financial management as the third one there.

If we could go to the next slide. This is the same information but in a table format that we think is useful in order to show how the submitters and the themes are broken out for all of the comments. So, on left-hand side of this table, we have those themes that we indicated and then we have the total number of comments by theme. And then in the top row, going over towards the right-hand, we see all of the individual names of the submitters. It's a very busy table but we wanted to try to highlight then and again, I'll focus in on the second column for the At-Large

Advisory Committee where we're showing 19 in total. And then the three major categories, we highlighted one at the bottom. I think we missed one in the middle but five comments in the progress measurement and reporting. And then in the middle there, we have for ICANN meetings and constituent travel and community engagement another five and then financial management another three. Of course, every comment is important. We just wanted to highlight some of the common nature of the comments. I'll just pause. I don't see any questions at all, but feel free if anybody wanted to raise their hand on this.

Okay. If we go to the next slide, just would like to give a brief update on the next steps. This particular table shows all of the steps that we started for the FY22 planning process. And we are now towards the end of the slide where we are reviewing the plans after the staff report for public comment was issued and we've been able to review all of the public comments and we're getting ready to have, again, those plans available shortly as considered proposed for adoption. And then once they are reviewed by the Board finance committee, should they recommend the adoption, it will go to the ICANN Board and that's approximately estimated in the May timing. And then subsequent to an ICANN Board adoption and notification from ICANN to the empowered community administration is when that we would have the empowered community period which, should there be no petition—and again, that's an if—then the plans would go in effect most likely at the end of June getting ready for the next fiscal year. So, that gives a snapshot of where we are in the process. And if we go to the next slide, we just have a couple of more items. This one is just a quick update that were

launched. We have launched FY23. I apologize. I see a hand from Marita. We can go back a slide if it's on the last slide. Please go ahead.

MARITA MOLL: It's on a few slides back because I didn't realize you were actually finished with that section. It's the previous one, the report about the breakdown of the public comments. I took out quite a bit of time this morning to take a good look at that. And I have to say, it's really impressive, the work that you people have done putting together all these comments and really placing them in these categories and really showing that you have heard and have been listening to what people tell you and I really want to commend this work. It's marvelous. And I really appreciated also being able to see the comments that other people had made and how those fitted in. So, it's a really great piece of work. I left with a few questions. Number of open-ended things that are obviously left over, for example, something that I was going to note here where as a result of some of the comments, it says, "ICANN Org welcomes community suggestions for improving progress and tracking and reporting of policy work across the community." This is in the section on the multi-stakeholder model. So, with respect to open-ended things like that, how does that move forward?

BECKY NASH: Thank you very much for your question, Marita. And first of all, thank you for acknowledging the staff report and the work. We again know that it's also a tremendous work by community members and groups such as yours and ALAC and yourself individually. And thank you for

reviewing the report and having questions on it in preparation for today. There are responses in some cases that we highlight that we have taken into consideration the comment. And that there are, again, as you've indicated, it may be more of an open-ended response. But very good and interesting question that you have about the follow-up to some of the questions that have that type of response in the staff report. And in fact, as many of you may know, last year as part of our draft plans and one of the operating initiatives, there has been a new department created called the planning department. And we're currently a team of three, meaning myself, Victoria who's on the call, and Nathalie. And we are actually in the process of evaluating follow-up for progress measurement and follow-up on the staff report.

And I just would like to highlight that I myself moved more from the finance team into the planning which is strategic operational and financial planning. And we work with key members of the finance team such as Alex and Shani Quidwai, meaning it's always a team effort. But that is something that we plan on highlighting should there be a follow-up. And what we would like is to hear if engagement in the different finance and planning webinars that we do and when we come and visit a specific group within an SO/AC such as we are today, that that would be the type of forum, I believe a follow-up would be great, in addition to other opportunities as we go through the next public comment on the next operating plan cycle which is FY23 and believe it or not, we are actually starting that process to prepare for it. I see your hand is up again. I'd welcome to hear more from you.

MARITA MOLL: Thanks. So, you are saying that these kinds of things will be addressed in the upcoming webinars, is that it? I'm just wondering how do we feed this back to you and get a conversation going about some of these open-ended things like where are some of the proposed public fora or things—there's suggestions there. I can't go through them all right now. I'm just wondering where the feedback process is. Is it in the webinar?

BECKY NASH: Yes, it would be in a webinar and we will consider ways of even documenting that there may be items that either were said two years in a row, meaning that we have taken note for improvements and/or as we engage on the planning process and seek input on improvements overall. When it is related to a specific initiative as we present our plans, that's also a good time that we talk specifically, if it's a milestone within say one of the operating initiatives or something like that as well. But I would also encourage if you have things that are at the top of your agenda or mind right now since you took the time to review it and you and your colleagues here think that that makes sense, you're more than welcome to email us directly at planning@icann.org to get that thread going. That's also another avenue that we encourage and indicate throughout our materials.

MARITA MOLL: Okay. Thank you, Becky. I think I will do that. I will take what I got out of my readings and take it back to the group and then maybe we'll contact you with whatever we come [up]. Thank you.

BECKY NASH:
And I do see a comment from Cheryl. Thank you. Yes, we are always seeking areas of opportunity and again, as we've indicated, we're very committed to ensuring proper engagement and communication as it relates to all of the operating strategic planning, operating planning, and financial planning, so thank you. If we want to move to the next slide, I'll just keep going. One more slide after this because I know we're running a bit out of time. I want to leave things for more questions and/or your agenda items. So, these are times when we are encouraging community participation. We work with all of the SO/ACs and all of the community and the public but at any time you would like to share any information about how to get engaged and/or more information about the planning process, please don't hesitate to email us at planning@icann.org and we've appreciated all of the efforts again on the public comments, also highlighting that we really enjoyed the strategic outlook trends identification session with ALAC as well. So, we really do appreciate everyone's involvement. And I think that's the end of our slides.

I have one more update here which is about the prioritization of ICANN's work which is also an area that we will be communicating about and engaging on an ongoing basis. And again, we do have a webinar coming up on Monday that will be announcing the date and time of that as well. And this prioritization is part of all of ICANN's work but understanding that the community, Board and Org all have a lot to do and that we are looking at a framework in order to have a process for prioritization and in collaboration with the ICANN community. And I think the next slide is for the appendix. Here, we'll pause for questions and answers and there are many other slides that we included in the appendix, should those be useful for everyone. So, Holly, thank you very much and please let me

know if there's any more questions. Holly. If you're speaking, you're on mute.

HOLLY RAICHE: I'm on mute. Typical. Zoom. Thank you, Becky for a very interesting presentation. I know that a number of people here are interested. I know that people will be interested in the webinar that you mentioned in late April which we're looking forward to. Also, I know that we will be interested in the ABRs when those started. You said that was in mid-May so I would look forward to further—I think everybody would look forward to more presentations on that. Now, in one of your slides, you talked about the empowered community. I'm assuming that that does not include more comments from people or not in that particular period that you were mentioning. I think the second to last, the third to last slide.

BECKY NASH: Thank you for your question. As part of the ICANN bylaws, the empowered community administration is notified of the adoption by the ICANN Board of the operating plan and budget. And so, the empowered community process does not involve a public comment. It's actually the decisional participants that are members from all of the different community groups that then identify within their constituencies whether or not there's anything as it relates to the public comments that have not been addressed or other items to highlight during that period. So, it's not additional public comment. It's the process for the empowered community administration and the annual operating plan

and budget does not go into effect until that period has elapsed without a petition. And I know there are some of your members that are experts on this so I hope I haven't misspoken at all.

HOLLY RAICHE: No, that's fine. Thank you. I have one further question and then we'll open it up. One of the issues that some of us have discussed, when we look at the operating initiatives, one of them refers to the MSM, the multi-stakeholder model and we'd had questions as to what specifically does that involve in terms of activities and then spending as it relates to those activities because I think clearly ALAC is very involved in multi-stakeholder model. So, any breakdown on that now or in future would be very useful and how we can contribute to the debate about the sorts of activities that support that operating initiative. Thank you.

BECKY NASH: Thank you for your comment, Holly. So, the actual work on the multi-stakeholder model is listed in the operating plan under the operating initiative but it has not reached any implementation design phase as of yet. And once that project is subject to implementations design phase, there'll be a significant amount of additional engagement with the community about milestones of that project. And we do know that that is something that a project that ALAC provided lots of comments on last year, for sure when there was even the additional appendix. Since the operating plan of the FY21 through 25, there was a report that was issued on that project. And then now it has moved into the implementation department but it has not reached implementation

design phase as of yet. So, you will have lots of opportunities for engagement because there'll be lots of community and public engagement on that. So, I hope that answers the question there.

HOLLY RAICHE: It does. And thank you. It's just, I think Marita has also indicated that's something that interests her as well a lot. So, I guess, watch this space. Are there any other further questions for Becky and the team? Okay. If not, then I'm going to say thank you very much to the team, to you, Becky particularly, and to Alex for the presentation. It's really been informative and we look forward to notification of the webinar. Also, as you know, we're particularly interested in the ABRs which you said would be open on mid-May and I can say that we probably welcome the presentation before that time to talk about the ABRs, what you expect and what you'd be looking to from us in terms of ABRs. So, thank you very much now, and there will be presentations in the future, but thank you for your time, both of you. Thank you.

BECKY NASH: And thank you very much, Holly, for inviting us and we will go ahead and drop off now. So, thank you, and we will see you at our next visit. Thank you.

HOLLY RAICHE: Thank you.

ALEX MORSHED: Thanks, everyone, for your time.

HOLLY RAICHE: Thank you. Okay, the next item, Cheryl, you said it won't take 10 minutes, it will take two, but the floor is yours. Thank you.

CHERYL LANGDON-ORR: Thank you very much, Holly. I'll just pull up what we want to share with you. There we go. Hopefully, you can all see a spreadsheet in front of you. One that I trust will be familiar to many of you because you will have seen us report in on this chat which was the Work Stream 2 elements. I thought it was most appropriate and very useful that Becky mentioned to us that a number of things that we're already planning for in our preparation haven't even come to pass for them. Things are only just entering into the pre-operational design phase on some cases. But we will note also that there is a Work Stream 2 update. So, as a living document, a number of these may very well be moved to not applicable, not because they're not important but because in fact they will be already being implemented. But until we find out that we can't change it.

So, since we've last reported in detail, we're delighted to say that the stalwart small team particularly embellished with the leads of the various interest areas—and in this case, we're talking about the CCT-RT with Jonathan Zuck and the RDS with Alan Greenberg—We've gone through these and we have completed all of these in terms of our estimation of how we consider them in general ranking of importance, to what degree of level of efforts we believe they should have

[inaudible] being considered and what sense of urgency from an AtLarge point of view. You'll notice in the CCT-RT work and indeed—and I might ask if you don't mind just, Claudia, if you could put the link in to this document so that our full working group can have a browse at their leisure, that would be great. But do remember, please, ladies and gentlemen, this is a working document so things may be incomplete when we haven't gotten to them yet and they are always subject to update.

But you'll see the status, this is a new column that you were not introduce to before. This is because we've moved into areas where the Board has not necessarily, as is the case here with the CCT-RT, completely adopted all of the recommendations. That's something that is now noted in this column. If we move along to RDS which I'm delighted to say we completed at our last meeting late last week, we found that we also felt it was useful to break down and look at the particular topic reference and you'll be able to link this back to the document. You'll also find here fairly detailed recommendations and at this stage, we're still going through this column E to make sure that we have reflected from our meeting notes what we believe is our degree of overall ranking, what we believe the level of effort it will be and what the sense of urgency will be.

So, that's what we've completed and these are the lion's share—especially this Work Stream 2 one—of the prioritization recommendations that in fact, as you've now heard from Becky, they're not quite up to even asking us about. So, we're well ahead of the pack from that point of view. Where we'll be moving to next, however, is our SSR2 report. And we're doing that next because of the timely nature

with the public comment currently going on and here with the invitation going out to our three representatives on the SSR2, we hope that one or more of them will be able to join us in the next, probably two, two and a half meetings—and we meet fortnightly just for your reference—with their information, background and yes, I'll admit, influence. We will then allocate in this dropdown menu whether it's a high, a medium or low priority, whether, of course, if it's being already adopted or things have overtaken it, if it's not applicable, and we'll go in and discuss these criteria. After that two, two and a half meetings which is a month then on SSR2, the next natural place we'll be going to is ATRT3 and that is what Sébastien referred to earlier. As you can see, he in particular has gone in and fleshed out with even more detail the, yes, only five but they're five very important recommendations made by ATRT3.

And you'll see that there is particular information here. Not only do we have the priority because ATRT3 itself prioritized within its own recommendation but also more details on the Board adoption of these recommendations. And at this stage, you'll see some of these are being filled in and this is simply Sébastien's notes at the moment. But he and I will be joined by, we hope, Daniel and indeed Vanda to assist us in going through this in the same way. Now, guess what? I'm very pleased that Marita is here because the next cab off the rank after that is MSM. And as you can see my dear, this is green fields. We've got the recommendations. We've got them listed, and we could do with some more columns. So, while we're working on SSR2 and while we're working on ATRT3, we'll be reaching out to Marita to see whether she would be interested in working with a few of us to—and staff, I suspect—to just flesh this out a little bit more in advance of us getting to

that work. And at that point in time, it will be done. Thank you very much, Holly. Back to you, and happy to have any questions.

HOLLY RAICHE: Thank you, Cheryl. I don't see any hands but my suggestion is that, could you put a link not only in the chat but if Claudia or Evin could put a link in the meeting agenda so that people who are at this meeting will be able to go back to the agenda of this meeting and be able to access that document so it's an easily accessible place. Because I know that it's difficult to read—

CHERYL LANGDON-ORR: Holly, I'm going to resist to that actually. Yeah, sorry, I'm going to resist that because it's not a document can just be picked up and read. It's a document that needs to be introduced and worked through. So, anyone who's heard our updates and heard our introductions and gone through what it means, what the categories are, we're all perfectly happy to have them read it. But all our meetings are open. I'd be delighted to have anyone else drop in and join us as well. But I think just throwing it out to someone to muddle through themselves might cause us more problems. But it's your meeting, do as you will.

HOLLY RAICHE: Well, if you're not prepared to, that's fine. And I would suggest to anybody who wants to read this, there was a link in the chat, either that or to contact you and become involved. Would that be the best way for people to be involved in this further?

CHERYL LANGDON-ORR: We're certainly open but those people who've had a previous introduction to the working of the document would probably be in good stead. We've got it in chat. We've got it in the records. They can listen to the tapes. But just to have it attached to agenda, I don't know.

HOLLY RAICHE: Okay.

CHERYL LANGDON-ORR: Put it on, people won't read it anyway, why am I worried?

HOLLY RAICHE: On the off chance that they do, that would be very much appreciated. Okay. The next call—is there an interest in having another call next week, or should we wait? And the thing I'm thinking about waiting on is the two things that are of particular interest. There'll be a webinar that Becky talked about which is late April but before that, there may be ABR and Marita was talking about having a presentation which I find a really interesting thought. Do we need a meeting next week or should we wait for a fortnight? Any suggestions? Because I'm thinking a fortnight might be good. In that case, we can combine, Marita possibly, we're talking about the webinar. Thoughts? Okay. People, get back to me please. Is there any other business? Seeing none, could I thank everybody for attending the meeting and talk in a fortnight but we will get back to everyone with an agenda and discussion. If people have items for discussion at the next meeting, please get in touch with me. Otherwise,

have a very excellent rest of the morning, afternoon or evening, and thank you.

[JUDITH HELLERSTEIN:]   Bye everyone. Bye.

HOLLY RAICHE: Bye.

CLAUDIA RUIZ: Bye everyone. Thank you all for joining. This meeting is adjourned. Please enjoy the rest of your day.

[END OF TRANSCRIPT]