

1999-05-27 - FY 1999-2000 ICANN BUDGET

- **Category:** Administration and Budget
- **Topic:** ICANN Budget
- **Board meeting date:** 27 May 1999
- **Resolution number:** 99.55, 99.56, 99.57
- **URL for Board minutes/resolution:** <http://www.icann.org/en/minutes/minutes-27may99.htm>
- **Status:** Completed

Summary

Board approves Fiscal Year 1999-2000 Budget.

Text

WHEREAS, the bylaws of the Corporation require that the President shall prepare and submit to the Board a proposed annual budget of the Corporation for the next fiscal year.

WHEREAS, the President has submitted to the Board a proposed budget, which proposed budget is ordered attached to the minutes of this meeting (the "Proposed Budget").

WHEREAS, the Proposed Budget provides for total revenue of \$5.9M, total expenditures of \$4.2M and total capital equipment purchases, contribution to operating reserve and provision for prior year loss of \$1.7M.

WHEREAS, the Board has reviewed the Proposed Budget and has found that the adoption of the proposed budget is in the best interest of the Corporation.

RESOLVED (Resolution 99.55), that the Proposed Budget is hereby adopted as the annual budget of the Corporation for the fiscal year beginning July 1, 1999 (as adopted, the "Budget").

FURTHER RESOLVED (Resolution 99.56), that the President is authorized and directed to implement and carry out the Budget and is directed to inform the Board of material variances from the Budget.

FURTHER RESOLVED (Resolution 99.57), that the President is directed to cause the Budget to be published on the Corporation's Web Site.

Implementation Actions

- Publish and implement budget and inform Board of variances.
 - Responsible entity: ICANN Officers
 - Due date: None provided
 - Completion date: 1999

Other Related Resolutions

- Resolution 00.8 revised the Fiscal Year 1999-2000 Budget and is available at: <http://www.icann.org/en/minutes/minutes-10feb00.htm>.

Additional Information

- Proposed Fiscal Year 1999-2000 Budget, available at: <http://www.icann.org/en/minutes/exhibitg.htm>.
- Historical Financial information, available at <http://www.icann.org/en/general/financial.html>.
- Funding provided as indicated in Fiscal Year 1999-2000 Budget.

Explanatory text does not modify or override Resolutions. See [Board Resolutions Page](#) for more information.

Note: The "Add Comment" box below is for sharing information about implementation of this resolution. Off-topic comments will be removed.