

# 2004-06-29 - Board Finance Committee's Continuing Budget Resolution

- **Category:** Administration and Budget
- **Topic:** Budget Resolution
- **Board meeting date:** 29 June 2004
- **Resolution number:** 04.49
- **URL for Board minutes/resolution:** <http://www.icann.org/en/minutes/resolutions-29jun04.htm>
- **Status:** Completed

## Summary

Board authorizes President to implement activities of ICANN at substantially the same budget levels as previously approved and to inform the Board of material variances from the Budget.

## Text

Whereas, ICANN's Bylaws at Article XVI, Section 4 sets out that "At least forty-five (45) days prior to the commencement of each fiscal year, the President shall prepare and submit to the Board, a proposed annual budget of ICANN for the next fiscal year, which shall be posted on the Website. The proposed budget shall identify anticipated revenue sources and levels and shall, to the extent practical, identify anticipated material expense items by line item. The Board shall adopt an annual budget and shall publish the adopted Budget on the Website."

Whereas, on 17 May 2004, in accordance with the ICANN Bylaws, ICANN posted its Proposed Budget for fiscal year 2004-05.

Whereas, the posted proposed budget was developed through a series of comprehensive consultations with ICANN constituencies, the Budget Advisory Group, and the ICANN Board Finance Committee.

Whereas the Board Finance Committee agrees that such consultations between staff and ICANN constituencies, the Budget Advisory Group and the ICANN Board Finance Committee should continue up to and during the ICANN Meeting scheduled to occur in Kuala Lumpur, Malaysia between 19-23 July 2004.

Whereas, ICANN's currently approved budget and current fiscal year will end on 30 June 2004 and the new budget is scheduled to be approved during the Kuala Lumpur Meeting.

Whereas, ICANN's Finance Committee agreed unanimously that ICANN staff should continue to operate at the budget levels for the fiscal year ending on 30 June 2004 levels until such time as a new budget is approved by the Board pursuant to ICANN's Bylaws at Article XVI, Section 4.

Resolved [04.49], that the President is authorized and directed to implement and carry out the activities of ICANN at substantially the same budget and expenditure levels pursuant to the ICANN Budget approved in Resolution 03.97 and is directed to inform the Board of material variances from the Budget during an interim period commencing on 1 July 2004 and ending upon formal Board approval of the new budget for fiscal year ending on 30 June 2005.

## Implementation Actions

- Implement budget and inform Board of variances.
  - Responsible entity: ICANN Officers
  - Due date: None provided
  - Completion date: 2005

## Other Related Resolutions

- TBD

## Additional Information

- Historical budget and financial information is available at <http://www.icann.org/en/financials/historical.htm>.
- The resolution addresses funding issues.

Explanatory text does not modify or override Resolutions. See [Board Resolutions Page](#) for more information.

**Note: The "Add Comment" box below is for sharing information about implementation of this resolution. Off-topic comments will be removed.**